

## **Broad-Based Black Economic Empowerment**

## **Verification Certificate**

## Libra Paints (Pty) Ltd

Registration no : 2008/004630/07 VAT no : 4130246061

Head Office, Location : 150 Rosettenville Road, Springfield Ext 4, 2190

: PO Box 38882, Booysens, 2016

: Codes of Good Practice on Black Economic Empowerment Verification standard applied Issue of the rating standard applied

: Section 9 of the B-BBEE Act 53 of 2003

Scorecard applied : Generic Scorecard Size of the enterprise

: Large Enterprise (>35 million annual turnover)

Element	Weighting	Score
Ownership	23	17.63
Management Control	11	1.20
Employment Equity	18	6.50
Skills Development	15	0.43
Preferential Procurement	20	16.23
Enterprise Development	15	15.00
Socio-Economic Development	5	0.94
Overall Score	107	57.93

Broad Based BEE status level : A level 5 contributor to B-BBEE BEE procurement recognition level : 100% (After consideration of VAS)

Black Ownership : 24.33% Black Woman Ownership :0% Value Adding Supplier : Yes

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected in this Certificate has not been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent limited assurance report dated 12 July 2013 is available for inspection at the registered office of Libra Paints (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This certificate has been determined, on the basis of information provided by management that may not be complete in all aspects. We do not accept or assume responsibility to anyone other than Libra Paints (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

Carl Mellet CA (SA)

IRBA Registration No: ME422568B B-BBEE approved registered auditor Registered Auditor / Accounting Officer Certificate No: GEN1307002

Date of issue: 23/08/2013 Expiry date: 22/08/2014 Period of validity:12 months